Going Further with Nickel

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OUR COMPANY

Who are we?

Core Nickel controls 100% of approximately 150,000 hectares of exploration ground in the prolific Thompson Nickel Belt (TNB) in Northern Manitoba, Canada, that is proximal to existing infrastructure such as highways and operating mills.

Core Nickel has a large contiguous land package in the northern part of the TNB that hosts the Mel deposit, which has a historical NI 43-101 resource estimation with an indicated resource of 4.3 million tonnes at 0.875% nickel equating to 82.5 million lbs contained Nickel and a historically inferred resource estimate of 1.0 million tonnes at 0.839% nickel equating to 18.7 million pounds of contained nickel.*

*The Mel property and deposit are subject to a Vale 10% net profits royalty. The Mel deposit contains a milling agreement with Value at cash cost plus 5%, provided that the product meets Vale's specifications and that Vale has sufficient mill capacity.

Thompson (Mill) Legend Nickel Deposit Current Producer Past Producer Advanced project Core Nickel Properties Mineral Titles Thompson Nickel Belt

Why Invest in Core Nickel?



Experienced and dedicated management team and board



Assets in fifth largest nickel camp in the world



Projects that prepped for exploration on promising nickel trends



Nickel is an emerging market poised to embark on a "supercycle"



Strategically located projects near known nickel deposits, mines, and infrastructure



Clean vehicle for investment with high growth potential

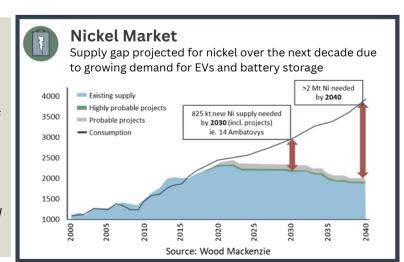




Misty Urbatsch, M.B.A., P. Geo **Chief Executive Officer**

President, Director

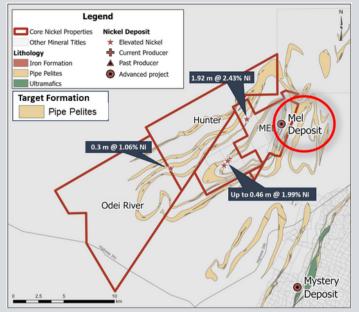
Ms. Urbatsch brings a rare blend of experience accumulated over fifteen years in the mining industry. With a robust background in a major exploration, mining and marketing company, she has acquired invaluable expertise across various facets of the metals industry, including domestic and international uranium exploration and global uranium sales, marketing, and trading.

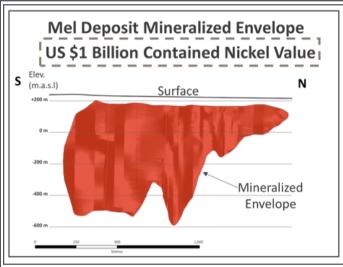


Legend



North Thompson



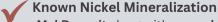


Mel Historical NI43-101 Resource Estimate		
Tonnes	% Nickel	Contained Nickel (lbs)
4,279,000	0.875	82,520,515
1,010,000	0.839	18,676,476
	4,279,000	4,279,000 0.875

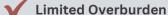
-See "Technical Report on the Mel Deposit, Northern Manitoba" prepared for Victory Nickel Inc. by Shane Naccashian (P. Geo) of Wardrop Engineering Inc. dated March 9, 2007. Historical resource estimate calculated using a 0.5% nickel cut-off.

Target Stratigraphy

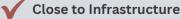
•Contiguous land package with over 17,000 ha of land containing ample strike length of the TARGET Pipe **Formation**



•Mel Deposit along with several nickel intersections on the Mel and Hunter properties



•Average depth of overburden is 19 m

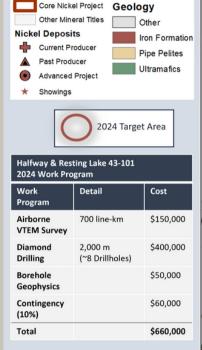


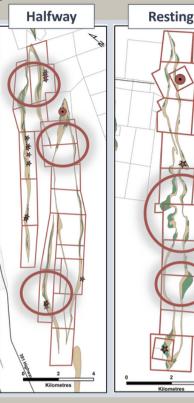
 Proximal to the city of Thompson and Thompson mine and nearby highway access and other infrastructure

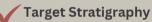




South Thompson







•Southern properties cover the north and the South of the Ospwagan synform, which includes ample strike length of the TARGET Pipe Formation associated with nickel mineralization

Known Nickel Mineralization

•Proximal to several nickel deposits such as Manibridge, Bucko, Resting Lake and Halfway lake along with Anomalous nickel intersections on the properites.

Limited Overburden

•Average depth of overburden is 19 m

Close to Infrastructure

•Proximal to Bucko Mill and Nearby highway access and other infrastructure

Drill Ready

•Exceptional exploration targets delineated from aeromagnetics survey



Core Nickel Spinout





- CanAlaska gave Core Nickel 5 properties (Mel, Hunter, Odei River, Halfway Lake, and Resting Lake) for a total of 36,174 hectares of land in the TNB and \$1,000,000 cash
- ~25,000,000 Core Nickel Shares were issued in a 5:1 ratio split (CanAlaska:Core Nickel) to CanAlaska shareholders

