

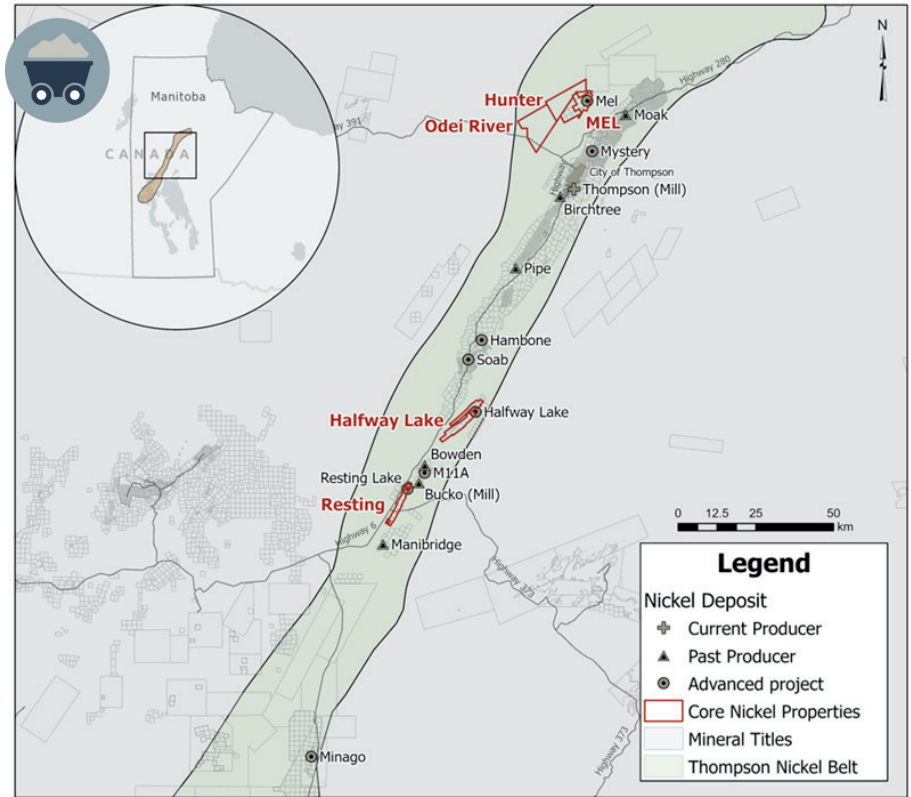
OUR COMPANY

Who are we?

Core Nickel controls 100% of approximately 150,000 hectares of exploration ground in the prolific Thompson Nickel Belt (TNB) in Northern Manitoba, Canada, that is proximal to existing infrastructure such as highways and operating mills.

Core Nickel has a large contiguous land package in the northern part of the TNB that hosts the Mel deposit, which has a historical NI 43-101 resource estimation with an indicated resource of 4.3 million tonnes at 0.875% nickel equating to 82.5 million lbs contained Nickel and a historically inferred resource estimate of 1.0 million tonnes at 0.839% nickel equating to 18.7 million pounds of contained nickel.*

**The Mel property and deposit are subject to a Vale 10% net profits royalty. The Mel deposit contains a milling agreement with Vale at cash cost plus 5%, provided that the product meets Vale's specifications and that Vale has sufficient mill capacity.*



Why Invest in Core Nickel?



Experienced and dedicated management team and board



Nickel is an emerging market poised to embark on a "supercycle"



Clean vehicle for investment with high growth potential



Projects that are prepped for exploration on promising nickel trends



Strategically located projects near known nickel deposits, mines, and infrastructure



Assets in fifth largest nickel camp in the world

As of January 5, 2024

Share Structure

Share Price	\$0.13
Shares Outstanding	29,351,882
Fully-Diluted Shares	38,776,572
Market Capitalization	\$3,815,745
Cash	\$1,324,249
EV	\$2,491,495



Management

Misty Urbatsch, M.B.A., P. Geo
 Chief Executive Officer
 President, Director

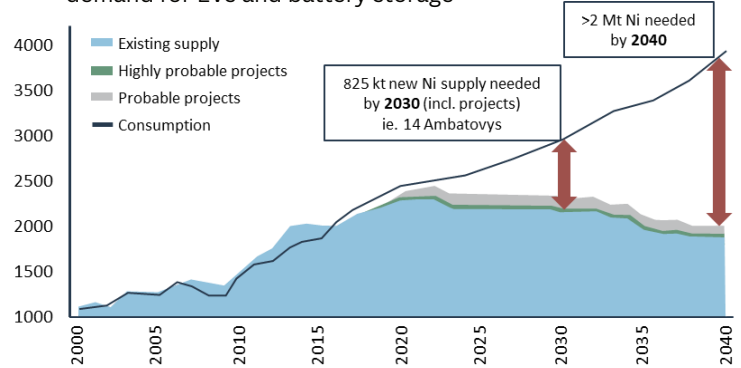


Mis. Urbatsch, Core Nickel's CEO and Professional Geoscientist with an MBA, brings 15+ years of major mining company experience. Her expertise includes domestic and international exploration, along with a background in commodity marketing, sales, and trading.



Nickel Market

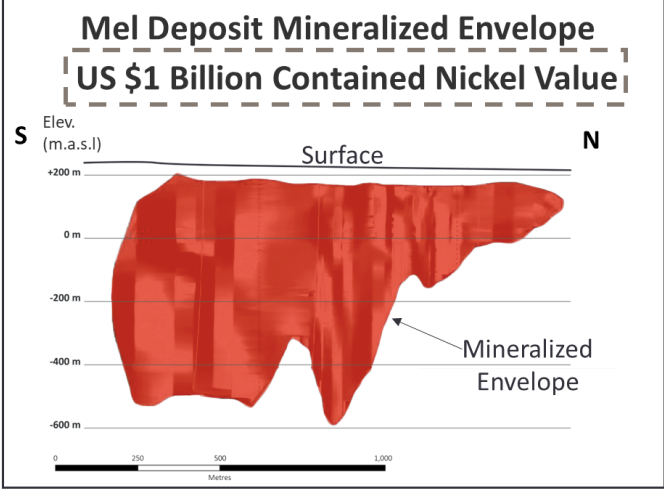
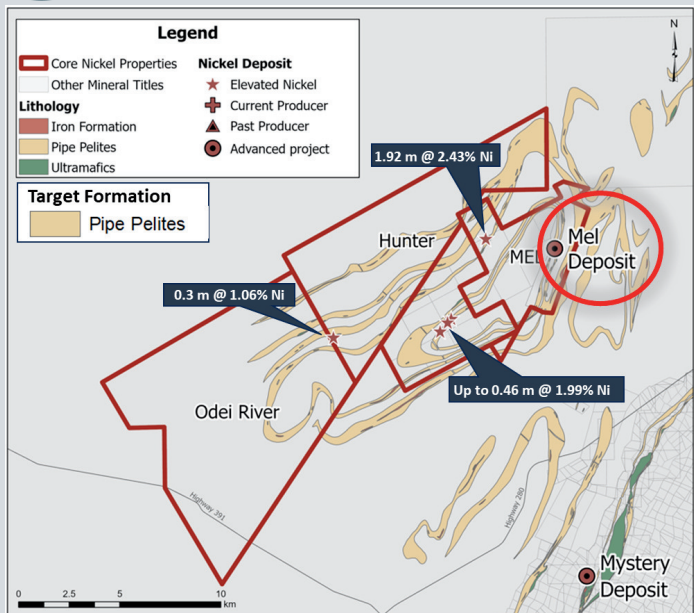
Supply gap projected for nickel over the next decade due to growing demand for EVs and battery storage



Source: Wood Mackenzie



North Thompson



Mel Historical NI43-101 Resource Estimate

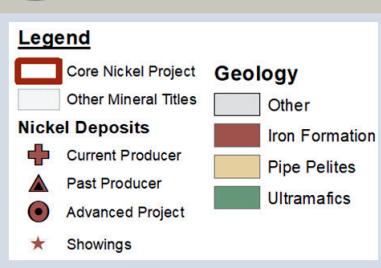
Category	Tonnes	% Nickel	Contained Nickel (lbs)
Indicated	4,279,000	0.875	82,520,515
Inferred	1,010,000	0.839	18,676,476

Notes:
 -See "Technical Report on the Mel Deposit, Northern Manitoba" prepared for Victory Nickel Inc. by Shane Naccashian (P. Geo) of Wardrop Engineering Inc. dated March 9, 2007.
 -Historical resource estimate calculated using a 0.5% nickel cut-off.

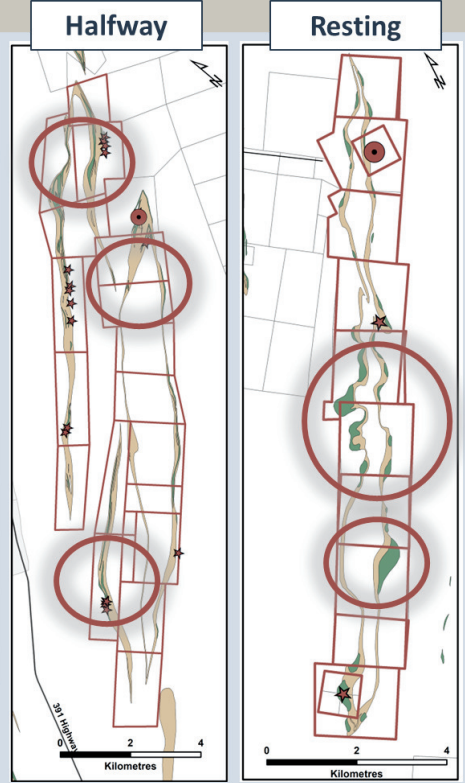
- ✓ **Target Stratigraphy**
 •Contiguous land package with over 17,000 ha of land containing ample strike length of the TARGET Pipe Formation
- ✓ **Known Nickel Mineralization**
 •Mel Deposit along with several nickel intersections on the Mel and Hunter properties
- ✓ **Limited Overburden**
 •Average depth of overburden is 19 m
- ✓ **Close to Infrastructure**
 •Proximal to the city of Thompson and Thompson mine and nearby highway access and other infrastructure



South Thompson



Halfway & Resting Lake 43-101 2024 Work Program		
Work Program	Detail	Cost
Airborne VTEM Survey	~700 line-km	\$260,000
Diamond Drilling	1,000 m (~4 Drillholes)	\$400,000
Total		\$660,000



- ✓ **Target Stratigraphy**
 •Southern properties cover the north and the South of the Ospwagan synform, which includes ample strike length of the TARGET Pipe Formation associated with nickel mineralization
- ✓ **Known Nickel Mineralization**
 •Proximal to several nickel deposits such as Manibridge, Bucko, Resting Lake and Halfway lake along with Anomalous nickel intersections on the properties.
- ✓ **Limited Overburden**
 •Average depth of overburden is 19 m
- ✓ **Close to Infrastructure**
 •Proximal to Bucko Mill and Nearby highway access and other infrastructure
- ✓ **Drill Ready**
 •Exceptional exploration targets delineated from aeromagnetism survey

Core Nickel Spinout

- CanAlaska gave Core Nickel 5 properties (Mel, Hunter, Odei River, Halfway Lake, and Resting Lake) for a total of 36,174 hectares of land in the TNB and \$1,000,000 cash
- ~25,000,000 Core Nickel Shares were issued in a 5:1 ratio split (CanAlaska:Core Nickel) to CanAlaska shareholders

28
Ni
Nickel
58.693